

CONCORD\BSE\42\2023-24

November 08, 2023

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001, Maharashtra

Scrip Code: 543619; Symbol: CNCRD

Sub: Intimation of Investment in Concord Lab to Market Innovations Private Limited to acquire 50% Equity Shares

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in terms of the powers delegated to Mr. Gaurav Lath & Mr. Nitin Jain by the Board of Directors at its Meeting held on September 13, 2023, the Company has decided today on November 08, 2023, to make Investment to acquire 50% Equity Shares of **Concord Lab to Market Innovations Private Limited** (“**target Company**”) on its incorporation.

With the proposed acquisition, the target company shall become an Associate Company of Concord Control Systems Limited. This shall enable the Company to explore new opportunities and diversify new area in railways and locomotives. The relevant disclosure under Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 September 09, 2015 is enclosed herewith as **Annexure - A**.

You are requested to take note of the same.

Thanking You,

Yours’ Sincerely,

***for Concord Control Systems Limited
(formerly known as Concord Control Systems Private Limited)***

***Lavisha Wadhvani
Company Secretary & Compliance Officer
M. No.: A44496***

Encl: as above

Annexure - A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Concord Lab to Market Innovations Private Limited (CIN: U30204UP2023PTC191827) Registered office : G-36, U.P.S.I.D.C, Industrial Area, Deva Road, Chinhat, Lucknow, 226019, Uttar Pradesh (hereinafter referred to as “the target entity”)</p> <p>FY 2022 turnover: NA</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	No
3	Industry to which the entity being acquired belongs;	To manufacture and deploy trackside monitoring devices that prioritize the enhancement of safety for Rolling Stock, wagons, and signalling systems by utilizing diagnostic and instrumentation technologies in conjunction with augmented railway technology.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>The Company is a Research Design and Standards Organisation (“RDSO”) approved vendor, engaged in the business of manufacturing and supply of coach related and electrification products for Indian Railways and other Railway Contractors and manufacture the products required in railway coaches, electrification of coaches and broad-gauge network of Indian Railways.</p> <p>The target company is established in 2023 to Innovate better technologies for Indian Railways, plan to innovate or develop better and safer technologies for Indian Railways and deliver reliable, efficient and affordable solutions for betterment of Rail India.</p> <p>The target entity is primarily engaged in the business of manufacturing and deploying trackside monitoring devices that prioritize the enhancement of safety for Rolling Stock, wagons, and signalling systems by utilizing diagnostic and instrumentation technologies in conjunction with augmented railway technology. With the proposed Investment to acquire 50% equity shareholding of the target entity, the target entity shall become Associate Company. The proposed</p>

		Investment aims at creating synergistic relationship and growth.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approval required
6	Indicative time period for completion of the acquisition	The transaction is expected to be completed within two months
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration of around Rs. 50 thousand
8	Cost of acquisition or the price at which the shares are acquired	INR 10/- per share
9	Percentage of shareholding / control acquired and / or number of shares acquired	Post acquisition the Company shall have 50% shareholding/control and the target Company shall become an Associate Company of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Nature of Business: The target entity is primarily engaged in the business of manufacturing and deploying trackside monitoring devices that prioritize the enhancement of safety for Rolling Stock, wagons, and signalling systems by utilizing diagnostic and instrumentation technologies in conjunction with augmented railway technology. The target company was incorporated on October 31, 2023.</p> <p>Last 3 year Turnover: - 2021-22:- Not Applicable 2020-21:- Not Applicable 2019-20:- Not Applicable</p> <p>Country in which the acquired entity has presence: India</p>