

CONCORD\BSE\28\2023-24

September 29, 2023

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001, Maharashtra

**Scrip Code: 543619; Symbol: CNCRD**

**Sub: Outcome/ Proceedings of 13<sup>th</sup> Annual General Meeting (“AGM”) of Concord Control Systems Limited held today on Friday, September 29, 2023.**

**Ref: Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).**

Dear Sir/ Madam,

This is to inform that the 13<sup>th</sup> Annual General Meeting (“AGM”) of Concord Control Systems Limited (‘the Company’) was held on Friday, September 29, 2023 at 4:00 P.M. at Sagar Sona, Eldeco Greens, Gomti Nagar, Lucknow – 226010, Uttar Pradesh and in this regards, business(s) mentioned in the Notice dated September 02, 2023 convening the AGM were transacted thereat. In this regard, please find enclosed the following:

Proceedings of the AGM pursuant to Part A of Schedule III read along with Regulation 30 of the Listing Regulations	Appendix-1
--	------------

The AGM concluded at 5:30 P.M after being open for 15 minutes for e-voting to be completed.

The Proceedings of the AGM will also be made available on the website of the Company and can be accessed using the below link: <https://www.concordgroup.in/>.

We humbly request you to kindly take the above on your records.

Thanking You,

Yours’ Sincerely,

*for Concord Control Systems Limited  
(formerly known as Concord Control Systems Private Limited)*

**Lavisha Wadhvani**  
**Company Secretary & Compliance Officer**  
**M.No.: A44496**

**SUMMARY OF THE PROCEEDINGS OF 13<sup>TH</sup> ANNUAL GENERAL MEETING OF CONCORD  
CONTROL SYSTEMS LIMITED HELD TODAY ON FRIDAY, SEPTEMBER 29, 2023**

This is to inform you that the members of Concord Control Systems Limited (“the Company”) (Formerly known as Concord Control Systems Private Limited) at the 13<sup>th</sup> Annual General Meeting (“AGM”) held on September 29, 2023, transacted the Business as per the AGM Notice. The 13<sup>th</sup> AGM was held in compliance with all the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and the applicable circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India in this regard.

**CREDENTIALS OF MEETING:**

Commencement Time	4:00 p.m.
Conclusion Time	5:30 p.m.
Date of 13 <sup>th</sup> AGM	September 29, 2023
Day of 13 <sup>th</sup> AGM	Friday
Venue of 13 <sup>th</sup> AGM	Sagar Sona, Eldeco Greens, Gomti Nagar, Lucknow-226010, Uttar Pradesh.
Mode	Physical Meeting
Manner of Approval of Resolutions	Remote E-voting & Voting at AGM

**DIRECTOR’S PRESENT:**

Sr. No.	Name of the Director	DIN	Designation
1	Mr. Govind Prasad Lath	00272007	Chairman & Non-Executive Director
2	Mr. Nitin Jain	03385362	Joint Managing Director
3	Mr. Gaurav Lath	00581405	Joint Managing Director
4	Mr. Harsh Yadav	09718679	Independent Director
5	Mrs. Mahima Jain	09688771	Non-Executive Director
6	Mr. Sanjeev Mittal	09255627	Independent Director (Proposed)

**IN ATTENDANCE & INVITEES:**

Sr. No.	Name	Designation
1	Mr. Mayank Modi	Chief Financial Officer (CFO)
2	Mr. Dhruv Seth	Partner of M/s Seth & Associates (Statutory Auditor)

3	Mr. Amit Gupta	Practising Company Secretary & Scrutinizer
---	----------------	--

### **PROCEEDINGS IN BRIEF:**

In terms of the provisions of article 102 of the Articles of Association of the Company read with Secretarial Standards 2 on the general meeting, Mr. Govind Prasad Lath requested Mr. Nitin Jain, Joint Managing Director, to chair the proceedings of the 13<sup>th</sup> Annual General Meeting (AGM). The Directors present voted Mr. Nitin Jain as the Chairman of the meeting. Mr. Nitin Jain occupied the Chair and extended a warm welcome to all Directors and Shareholders of the Company at the AGM and then introduced all the Directors to the Members.

The meeting was attended by all the Directors and Invitees named above and other stakeholders and members. The Chairman further informed that due to certain unavoidable circumstances, Mr. Harsh Sachdev, Non-Executive Independent Director could not attend the AGM.

The Chairman delivered his speech, he gave an overview of the business of the Company and its comparison with macro-economic conditions of the industry, various achievements of the Company and the financial and operational performance of the Company for the financial year ended March 31, 2023 to the Members of the Company.

After ascertaining that the quorum is present, the Chairman called the meeting to order

Thereafter, the Chairman, requested Ms. Lavisha Wadhvani, Company Secretary to provide general instructions to the members regarding participation in this meeting. She, inter alia, informed the members about the following:

- a) The remote e-voting period commenced on 26<sup>th</sup> September, 2023 at 11:00 am and ended on 28<sup>th</sup> September, 2023 at 5:00pm;
- b) The Company had provided a facility to the members to cast their votes electronically, on all resolutions set forth in the Notice convening the 13<sup>th</sup> AGM of the Company.
- c) Mr. Amit Gupta of M/s. Amit Gupta & Associates, Practicing Company Secretaries, was appointed as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and electronic voting at the AGM.
- d) The documents which are statutorily required to be kept open for inspection were available for inspection by the members during the AGM.

The Chairman then requested Mr. Gaurav Lath, Joint Managing Director to address the Members. Mr. Gaurav Lath, delivered his speech and apprised all the Members about the current and future prospects of the Company.

Further, the Chairman requested Mr. Mayank Modi, Chief Financial Officer to address the Members. Mr. Mayank Modi, informed the members that the Statutory Auditors, M/s Seth & Associates, and Secretarial Auditors M/s Amit Gupta & Associates, have expressed unmodified opinions in the respective audit reports

for the financial year 2022-23. There were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company.

With the consent of the shareholders present at the meeting, the Notice convening the AGM and the Annual Report of the Company for the Financial Year ended March 31, 2023, were taken as read by the Chairman as the same were already circulated to the members.

Thereafter Ms. Lavisha Wadhvani addressed the members and delivered her speech regarding the brief overview of the Company's performance and placed the following resolutions as set out in the notice convening the 13<sup>th</sup> AGM. Further, the Chairman ordered activation of e-voting window for the members attending the AGM who had not cast their votes by remote e-voting:

<b>Sr. No.</b>	<b>Details of the Resolution</b>	<b>Resolution Required (Ordinary/Special)</b>
1	To adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023	<b>Ordinary Resolution</b>
2	To adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023	<b>Ordinary Resolution</b>
3	To appoint a Director in place of Mr. Nitin Jain (DIN: 03385362) who retire by rotation and being eligible offers himself for re-appointment.	<b>Ordinary Resolution</b>
4	To re-appoint Mr. Harsh Sachdev (DIN:09720531) as Non-Executive Independent Director of the Company	<b>Special Resolution</b>
5	To re-appoint Mr. Harsh Yadav (DIN:09718679) as Non-Executive Independent Director of the Company;	<b>Special Resolution</b>
6	To appoint Mr. Sanjeev Mittal (DIN: 09255627) as Non-Executive Independent Director of the Company;	<b>Special Resolution</b>

Chairman then invited the members to ask their queries, if they have any on the agenda of 13<sup>th</sup> Annual General Meeting. The Company Secretary then requested Chairman and other Panellists to answer the shareholders' queries one by one. All the queries were replied by the Chairman.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be submitted to the Stock Exchange and the Website of the e-voting agency (Bigshare Services private Limited) and also be placed on the Website of the Company.

The Meeting was concluded at 5:30 p.m. with a vote of thanks delivered by the Chairman. The e-voting facility was kept open for 15 minutes to enable the members who had not already cast their vote to cast the same before the said time.

Ms. Lavisha Wadhvani took over by placing on record her appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company and declared the formal closure of the 13<sup>th</sup> Annual General Meeting of the Company at 5:30 p.m.

We humbly request you to kindly take the above on your records.

Thanking You,

Yours' Sincerely,

*for Concord Control Systems Limited  
(formerly known as Concord Control Systems Private Limited)*

**Lavisha Wadhvani**  
**Company Secretary & Compliance Officer**  
**M.No.: A44496**